

TONTON Investment
INCOME STATEMENT as of December 31 2016

thousand AMD

| | 2016 | 2015 |
|---|----------------|----------------|
| Interest income | 365,786 | 190,998 |
| Interest expenses | -189,636 | -128,213 |
| Net interest income | 176,150 | 62,785 |
| Fee and commission income | 0 | 0 |
| Fee and commission expense | -26 | 0 |
| Net fee and commission income | -26 | 0 |
| Income from dividends | 2,806 | 8,461 |
| Net income form commercial transactions | 210,049 | -22,410 |
| Other operating income | 0 | 0 |
| operating income | 388,979 | 48,836 |
| general Administrative expenses | -75,575 | -69,645 |
| Other operating expenses | -6,196 | -6,629 |
| profit before income tax | 307,208 | -27,438 |
| income tax expenses | -56,272 | -836 |
| profit for the year | 250,936 | -28,274 |